



Principles for Shareholder Engagement

Overall strategy

Amaron Fund Management AB ("Amaron" or the "Company") acts, in all activities related to the management of the funds, exclusively in the interest of the fund unit holders, and the Company's primary objective is to provide the unit holders with the best possible risk-adjusted return in a responsible and sustainable manner. The Company is an active manager of alternative investment funds, where investment decisions are based on a thorough analysis of each property/company the Amaron invests in.

Working with sustainable investments is essential to the Company's management, which is why we put great emphasis into analysing how the properties in our portfolios perform in a sustainability context.

Our belief is that, in the longer term, sustainable properties are better investments than non-sustainable properties, and that a property portfolio that is fully ESG-compliant at the time of a divestment will generate a significantly higher market price than portfolios that is not sustainable. An essential part of the due diligence process, before new property acquisitions, is therefore the assessment of which potential improvements to various ESG criteria that may be identified.

Amaron does not invest in properties/companies that are incompatible with the Company's sustainability goals or may lead to that Amaron directly or indirectly is violating international standards during acquisitions. Amaron's starting point in the work with responsible investments focuses on promoting the UN's 17 global goals with a special focus on sustainability, social issues, and human rights.

The exercise of voting rights

Amaron must participate in general meetings of the real estate companies of which the funds, managed by the Company, are owners or co-owners. Amaron normally has a full mandate to implement ESG-improving measures in all properties under the Company's management. The company has committed to comply with its ESG policy by using its voting rights for this purpose.

Participation in general meetings

The Annual General Meeting is the company's highest decision-making body, where shareholders have the right to exert their influence by exercising their voting rights. Decisions to participate at general meetings of portfolio companies are made by Amaron's portfolio manager. Amaron's CEO and portfolio manager shall define the stance Amaron will take at such meetings. If matters to be dealt with at the meeting are of particular importance to the shareholders and/or the matter has a major impact on Amaron's value base, the board of the AIF manager shall be informed.

**Reporting**

The CEO of Amaron shall, if/when the board requires, at the next board meeting after participation in a general meeting, report to the board about the meeting's decisions and provide a statement on how the voting rights was used.

Responsible

The board of Amaron Fund Management AB is responsible for the Company's principles for shareholder engagement.